

Special Session of Village Council

July 18, 2016

Call to Order

The Special Session of Council was called to order by Mayor Bryant. The meeting was opened with a moment of silence for an officer who passed on July 17, 2017 followed by the Pledge of Allegiance.

Roll Call

Roll Call was completed by the Fiscal Officer. The following members were present.

Kiley Dane – P

Rebecca Isaacs-Niemesh – A

Judy Neal – P

John Poe – P

Benjamin Steiner – P

William Thompson – P

Purpose

The purpose for the meeting as listed: 1) 2017 Tax Budget; 2) Budget Appropriation Adjustments and 3) OPWC Water Plant Project Loan Agreement.

Fiscal Officer Nichole Knell discussed the proposed Tax Budget estimated receipts and expenditures. A duplicate copy of the spreadsheet was provided with significant lines highlighted. Discussion followed.

Knell requested an appropriation adjustment for \$1,452.60 for an income tax refund and payment to Warren County for sewer funds processed in error. Emergency legislation requirements were discussed. Village resident Bruce Miller stated Council could not hold another meeting in the same week. Councilman Thompson commented that was not the case. Discussion followed.

The Fiscal Officer advised the OPWC loan agreement for the Water Plant previously provided to Council required adoption. A recap of information on items requiring approval was provided for Councilwoman Dane.

Motion by Councilman Poe to suspend the rules and waive three readings of Resolution #15-16; second by Thompson. All yea by roll call. Motion by Poe to approve Resolution #15-16 adopting the 2017 Tax Budget; second by Thompson. All yea by roll call.

Motion by Councilwoman Neal to suspend the rules and waive three readings of Resolution #16-16; second by Poe. All yea by roll call. Motion by Neal to adopt the Resolution approving requested adjustments in appropriations; second by Poe. All yea.

Solicitor Kaspar gave the reading for the pending Resolution for the OPWC loan agreement. Thompson requested a copy of the loan agreement. Knell from OPWC letter stated it was a twenty year agreement and the grant awarded was \$577,500. Discussion followed. Thompson asked for the 0 interest loan detail. Poe inquired regarding the amortization. Knell referred to Appendix C and stated the interest would increase to 8% if the Village defaults. Kaspar read excerpts stating the repayment amount was the same sum as the loan received. Knell located the information on the web site spreadsheet and distributed the information and loan number to Council and Mayor.

Motion by Poe to suspend the rules and waive three readings of Resolution #17-16; second by Thompson. All yea by roll call. Motion by Poe to adopt Resolution #17-16 approving the OPWC Loan Agreement; second by Thompson. All yea by roll call.

Adjournment

Motion by Neal to adjourn; second by Councilman Steiner. All yea.

Nichole Knell, Fiscal Officer

York Bryant, Mayor