

**Call to Order**

The Public Hearing was called to order by Mayor Mike Erwin.

The following Council members were present.

Mike McKeehan – A

Judy Neal – P

Terry Erwin – P

William Thompson – P

Rebecca Issacs-Niemesh – P

Paul Zorn – P

Mayor Erwin stated the purpose of the Public Hearing. The Financial Consultant presented the Village Tax Budget proposed for 2013.

**Tax Budget**

Steve Wagner provided a printed narrative to Council for review and discussion which highlighted major revenue and expense categories and historical activity. He reported the Tax Budget was required by the State of Ohio statute in July 2012 to the County Commission and must be adopted by the Village.

Wagner presented the 2013 Tax Budget projection. He discussed uses for local government funds and advised they would be cut 25% in 2013. He stated mid August was the deadline to place anything on the levy. Steve stated many assumptions were made and trending methods used in preparing the budget. He noted Water capital expenditures were unknown and some numbers were lowered; depreciation costs and/or replacement costs were also unknown. Wagner stated there was no Capital Improvement Fund and long range planning was needed.

Wagner stated the bond issuance process should be expanded. Isaacs-Niemesh asked for clarification regarding his suggestion. The Financial Advisor responded he would recommend a plan be set first. The Mayor stated he was almost ready to bring a plan to the Council meeting; he advised there were programs that would forgive interest on debt, such as Water Capital Improvements. Referring to page four of the narrative (attached), Wagner discussed the Administrator position. He advised Council look at reports monthly and General Fund highlights. He pointed out \$6,000 to \$8,000 less was budgeted for Income Tax and a little less for Local Government Fund.

Wagner discussed the three largest collections for the Village. He highlighted Mayor's Court and interest income which dropped in 2012. Fiscal Officer Kathie Koehler advised the current Certificate of Deposit matured on July 19, 2012. Steve Wagner discussed rental income versus sale of real property. He included Garbage Collection as one of the highest sources of income. He advised revenues would exceed expenditures overall in 2013.

The Financial Advisor revealed a 2% increase was used to project salaries. Wagner stated under Police Fund, gasoline and repairs were unknown. The Administrator salary projection was determined, based on the allocation and Water Operator License. Wagner stated he made a guess on benefit projections for a new Administrator. He advised the County may pass on more costs, some expenses increase due to inflation while others are sporadic. UAN costs are up, expense is \$750 quarterly. He stated the prior year the Property and Liability Insurance premium was a reduction, a credit; the cost will go up in 2013. Debt payment for the old Fire Building was discussed and expense for the police cruisers. Wagner discussed the Street Fund and Gasoline Excise Tax which is based on vehicle registration fees. He advised the Permissive Tax revenue was going down each year. Wagner stated CVT Funds from the County have not been identified for 2012 or 2013. He advised Schuerer Trust Fund interest was dropping and noted Solicitor Oda's comments on use of revenue from the Woodlands of Morrow for any capital purpose.

Public Hearing

July 10

12

Wagner stated Water revenue has been consistent, currently down \$2,000 and questioned possible reasons for the decrease. An emergency could exceed the dollars budgeted. He discussed maintenance and painting of the water towers. The Mayor provided information regarding maintenance of the water towers. Wagner concluded his comments. Mayor Erwin thanked him for his presentation. The meeting concluded at 5:58pm.

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Kathie Koehler, Fiscal Officer

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Mike Erwin, Mayor